



**ARGONAUT**  
SECURITIES PTY LIMITED

# **FINANCIAL SERVICES GUIDE**

## **ARGONAUT SECURITIES PTY LIMITED**

ABN 72 108 330 650  
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 274099  
ASX & Cboe MARKET PARTICIPANT

### **CONTACT DETAILS**

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[www.argonaut.com](http://www.argonaut.com)



## **WHAT IS THE PURPOSE OF THIS FINANCIAL SERVICES GUIDE?**

**This Financial Services Guide (“FSG”) is an important document which Argonaut Securities Pty Limited (“Argonaut Securities”) is required to provide to you, the client, as a Financial Services Licensee. You should read it carefully and make sure that you understand the contents. If there is any aspect of this FSG that you do not understand, or if you require more information about the contents of the FSG, it is essential that you consult your Adviser before any orders are transacted. In this FSG, the terms ‘we’, ‘our’ or ‘us’ refer to Argonaut Securities.**

The FSG provides the following information:

- Argonaut Securities contact details;
- The services and products that Argonaut Securities is authorised to provide;
- Information about the remuneration, commission, and other benefits that Argonaut Securities and other relevant parties are required to disclose to you;
- Details of any potential conflicts of interest; and
- Details of Argonaut Securities dispute resolution procedures.

This FSG is intended to assist you in deciding whether to use any of the services offered by Argonaut Securities. Our services are also subject to our Trading Terms and Conditions, Derivatives Client Agreement, Warrant Client Agreement and Partly Paid Securities Client Agreement, as relevant. If you choose to use any of Argonaut Securities' financial services, you may also receive a Statement of Advice and/or a Product Disclosure Statement.

Words and phrases used in this FSG have the meanings given to them in the ASIC Market Integrity Rules, ASX Operating Rules, ASX Clear Operating Rules or ASX Settlement Operating Rules as the context requires. If you require a copy of these rules, please contact your Adviser.

## **Not Independent**

### **Disclosure of Lack of Independence required under 942B(2)(fa) of the Corporations Act**

Argonaut Securities and its representatives are not independent, impartial, or unbiased (which are restricted words or expressions under the Corporations Act) in relation to the provision of personal advice to retail clients because Argonaut Securities, and/or its representatives and its associates and affiliates may receive monetary benefits in connection with that advice.

For further information regarding how Argonaut Securities is remunerated, please refer to the section titled ‘*Information about commissions or any other benefits payable to Argonaut Securities and/or any Associates*’.

It’s important to understand that disclosing our lack of independence and detailing our remuneration structure does not reduce our obligation to act in your best interests. If you are a retail client and we give personal advice, we have a duty to act in your best interests when providing personal advice and are obliged to provide you with appropriate advice.

## **INFORMATION ABOUT ARGONAUT SECURITIES’ SERVICES**

Argonaut Securities is a wholly owned subsidiary of Argonaut Limited (ACN 109 326 418). Argonaut Securities acts in its capacity as an Australian Financial Services Licensee (No. 274099) under the *Corporations Act 2001* (Cth) (“**Corporations Act**”) when providing financial services through its Representative (your Adviser).



Argonaut Securities is also a Market Participant of the Australian Securities Exchange ("ASX") and Cboe Australia Pty Ltd ("Cboe"). Argonaut Securities will execute your transactions in equities and/or exchange traded derivatives on the ASX or Cboe. Argonaut Securities has an agreement with FinClear Services Pty Ltd ("**Argonaut Clearer**") ABN 60 136 184 962 and AFSL 338264 to settle and clear all ASX and Cboe transactions for and on behalf of Argonaut Securities. Argonaut Clearer is not a related company of Argonaut Securities. Argonaut Clearer has direct access to ASX Clear Pty Ltd, Australia's clearing facility and central counterparty for securities listed on ASX, and to ASX Settlement Pty Ltd, the operator of CHES (Clearing House Electronic Sub Register System). If you place an Order with Argonaut Securities in relation to financial products traded on the ASX or Cboe, you will also become a client of Argonaut Clearer.

This arrangement, whereby transactions executed by Argonaut Securities on your behalf are settled by Argonaut Clearer, is commonplace in the Australian securities markets. It allows Argonaut Securities to focus on servicing your advisory and trading execution needs rather than diverting its resources to facilitate settlements as well.

Nonetheless, as a General Clearing Participant of ASX, Argonaut Clearer is generally regulated by the same laws and rules as Argonaut Securities. In addition to this FSG, you will also receive an FSG from Argonaut Clearer that sets out the services that Argonaut Clearer provides, and a Disclosure Statement that contains more information about the arrangements between Argonaut and Argonaut Clearer and your agreement with Argonaut Clearer.

As part of its settlement obligations, Argonaut Clearer also administers our clients' funds. This includes maintenance of trust accounts as well as receipt and payment of settlement money.

**Your primary point of contact will be your Adviser** who is a Representative of Argonaut Securities. His or her Adviser code will appear on your Transaction Confirmations.

Your Adviser will be acting on behalf of Argonaut Securities. Argonaut Securities is responsible for any advisory or dealing services of the kind referred to in this FSG that your Adviser provides to you. (It is Argonaut Securities that is therefore ultimately responsible to you for any advisory or dealing services your Adviser provides).

Argonaut Securities ensures your Adviser holds the necessary competency accreditations to provide the advisory and dealing services you require.

### **FINANCIAL SERVICES AND FINANCIAL PRODUCTS**

Argonaut Securities is authorised **to deal and provide financial product advice** in relation to the following financial Products:

1. Securities;
2. Deposit and Payment products limited to:  
basic deposit products and deposit products other than basic deposit products
3. Interests in managed investment schemes ("MIS") including:  
investor directed portfolio services ("IDPS");
4. Derivatives (including exchange traded derivatives);
5. Superannuation;
6. Standard Margin Lending facility; and
7. Debentures, stocks, or bonds issued or proposed to be issued by a government.



**Additionally**, Argonaut Securities is authorised to deal in a financial product by:

Underwriting issues in securities and MIS.

Argonaut Securities is authorised under its Australian Financial Services Licence to provide each of these services to both retail and wholesale clients.

Our services typically encompass dealing and advisory services in relation to financial products which are traded on ASX and Cboe. In particular, Argonaut Securities' services include the execution through ASX of orders to trade in such financial products. However, from time to time, Argonaut Securities may execute orders in relation to such financial products through an approved stock exchange or financial market other than ASX.

Argonaut Securities provides advice on Initial Public Offerings ("IPO's") and new equity issues by listed entities. In either case, we can assist or arrange application for, or redemption of, financial products on your behalf.

### **Agreements and Forms**

Before using our services for the first time, Argonaut Securities requires you to sign a client acknowledgement form acknowledging that you have read and understood the applicable documentation provided to you in our client package and to sign the relevant forms included in the client package required for us to be able provide certain financial services to you.

If you wish to trade in exchange traded derivatives, you will be required to enter into a Derivatives Client Agreement with us (and a separate derivatives client acknowledgment form & Derivatives Client Agreement with Argonaut Clearer) before we are able to execute a trade in exchange traded derivatives on your behalf.

If you wish to purchase Warrants or Partly Paid Securities quoted on ASX and Cboe, you will be required to enter into a Warrant Client Agreement or Partly Paid Securities Client Agreement (as applicable) with us before we are able to execute the transaction on your behalf.

### **Dealing Services**

Argonaut Securities has immediate and direct access when the market is open, to the order execution systems of both the ASX and Cboe markets. Argonaut Securities can transact your orders and facilitate settlement (via Argonaut Clearer) in relation to ASX quoted products in accordance with your instructions.

It should be noted that there may be rare circumstances where restrictions on orders exist and we cannot fulfil your instructions. Where we are unable to execute your order for some reason, we will explain the circumstance behind the restriction and may make alternative arrangements for you.

### **Confirmations**

Confirmation of your market transactions, usually in the form of a Confirmation, is despatched to you by Argonaut Clearer on our behalf following execution. It confirms the detail of the transaction and the terms and conditions applying to the transaction.

### **Sponsorship services**

In addition, Argonaut Clearer can act as your Sponsoring Broker on CHES for your holdings of CHES-Approved Securities. We urge you to use this service, which minimises the risk of failed settlement of sell transactions, which in turn avoids the risk of incurring additional fees.



## Trade errors and cancellations

The ASX & Cboe Operating Rules contain provisions which deal with Market Transactions (as defined in the ASX Operating Rules) entered into on the basis of errors. It permits the cancellation of such errors, subject to agreement from all parties.

The rules also deal with disputes arising out of such Market Transactions. Such disputes may be referred to a Dispute Governor's Committee which can make recommendations to ASX on how to deal with the dispute. Upon receiving the Dispute Governing Committee's recommendation, ASX may take such action as it considers appropriate to ensure the maintenance of an orderly market.

In particular, the ASX has the power under the rules to cancel, amend or require the cancellation or amendment of Market Transactions of Crossings (as defined in the ASX Operating Rules).

Under the terms of your agreement with Argonaut Securities, you agree to comply with the ASIC Market Integrity Rules, ASX Operating Rules, Cboe Operating Rules the ASX Clear Operating Rules, the ASX Settlement Operating Rules and the directions, decisions, and requirements of ASX and the customs and usages of the market. Accordingly, you will be bound by any decision relating to the cancellation or amendment of a Market Transaction or Crossing.

## Instructions

**Our preferred way for you to instruct us to transact for you is by telephone.** We also allow you to instruct us by email, fax, or other electronic means; however, there are a number of risks involved in instructing us electronically and we require you to speak to your Adviser to discuss these risks if you intend this to be your preferred means of providing instructions to us.

## Personal Advice

In order for us to provide you with Personal Advice, we will require you to give to us details of your personal investment objectives, current financial situation, and any other relevant information, so that we can provide you with appropriate advice. On receiving this information from you (in the form of an 'Investor Profile'), we will incorporate it into a single confirmation document known as a "**Record of Relevant Circumstances**". This is an important document as it clearly sets out the guidelines upon which we will provide you with advice. Once you verify that your "Record of Relevant Circumstances" is appropriate for you, unless otherwise advised, our advice should not exceed the parameters as set out in this document.

## Statement of Advice ("SoA")

SoAs present or confirm recommendations which we believe are appropriate for you personally ("**Personal Advice**"). They include detail of the advice, the basis for the advice, relevant disclosures, including fees and commissions and any applicable warning. The SoA will also disclose the manner in which the commission is to be calculated. A SoA is only relevant in relation to Personal Advice, not General Advice. However, you will not always receive a SoA as a consequence of Personal Advice.

There is a sub-category of Personal Advice called Further Advice which, unless your personal financial circumstances change, will not result in a SoA being given to you. Instead, you will be given a verbal statement at the same time as the Further Advice of certain information that would have appeared in a SoA. In addition to this you can request (within the next 90 days following the Further Advice) a written record of that Further Advice. Please contact your Adviser by telephone or in writing to the address shown on the front of this guide if you require a written record of Further Advice (refer below).



**It is also important that you update Argonaut Securities regarding any changes to your circumstances that may be relevant when recommendations are given in the future.** This information will be kept strictly confidential. You have the right not to divulge some or all of this information to us if you do not wish to do so, but your Adviser will be limited in his or her ability to make recommendations specific to your requirements. It may mean that recommendations made to you are not entirely appropriate to your needs and objectives. If you decline to provide sufficient information, we are required to warn you about the possible consequences of not doing so (i.e. the Personal Advice is based on personal information provided by you which is incomplete or inaccurate). You should consider these warnings carefully. Unless the Personal Advice we provide is Further Advice, it will be presented or confirmed in an individual SoA.

### **Further Advice**

Further Advice is a certain type of Personal Advice, which is given in respect of a specific financial product after the issue of the original SoA. Accordingly, when Further Advice is given to you within the parameters of your agreed "Record of Relevant Circumstances," we may not be required to provide you with another SoA.

At the same time, or as soon as practical after, we provide you with Further Advice, we will provide you with certain information that would, if a SoA were to be given, be required to be included in that SoA. That is, information about remuneration and associations that may influence the Further Advice and, where applicable, information about the consequences of switching products. This information need not be in writing; it may be given verbally, such as by telephone when the further advice is given.

### **General Advice**

You should not assume that all advice or recommendations (other than Personal Advice) are suitable for you personally. The process of profiling your financial circumstances is not relevant in relation to General Advice (e.g. research reports, adviser e-mails or newsletters, but it may also be verbal), which is based solely on the investment or trading merits of financial products in question, prepared without consideration of your investment needs and financial circumstances. General Advice will be accompanied by the warning that the advice may not a recommendation that a particular transaction in those financial products is personally appropriate or suitable for any particular person. In these circumstances, you will need to assess whether acting on the advice is appropriate in light of your financial circumstances.

### **Product Disclosure Statement ("PDS")**

A PDS may be provided to you when Argonaut Securities make a recommendation to acquire a particular financial product (other than securities), including Derivatives or offer to issue or arrange the issue of a financial product, such as an exchange traded derivative. A PDS contains significant information necessary for you to make an informed investment decision about that particular financial product. In some instances, a prospectus may be issued instead of a PDS.

### **Limitations of research, newsletters, and other information about financial products**

The research undertaken by Argonaut Securities, is basically the opinion of specialist analysts or Advisers. It can never be guaranteed. It may only be valid for a limited time and is often subject to market movements. For example, a 'buy' recommendation for a short-term investor could turn into a 'sell' recommendation where the market price of a security appreciates by a small amount. For a longer-term investor, this market movement may not be significant, although a larger movement might be.



The mere fact that a security is recommended in a research report or a newsletter as a 'buy', 'sell', 'hold' or 'accumulate' does not necessarily mean that a particular advice is appropriate for you specifically and you should consult your Adviser before acting on any research report or newsletter.

### ***Taxation Issues***

Tax obligations can have a profound impact on investment or trading strategies and returns. They are complex, tend to change and vary considerably depending on whether the topic is superannuation, capital gains, status as a trader, franked dividends or other tax-effective distributions, or the relative advantages of trust or company structures.

Argonaut Securities is not a Registered Tax Agent or Tax Adviser and accordingly is not qualified to give you advice about the taxation consequences for you of a particular investment. You should have access to an Accountant or Tax Adviser. Any tax issues specific to your personal circumstances and investment objectives or strategy should be addressed with your Accountant or Tax Adviser.

### ***Investment Risk***

There are risks with all investments. We will explain any significant risks associated with the investments and strategies we may recommend to you. If you are uncertain, in any way, with the information we have provided to you, you should not act; however, ask us to further explain the specific risks of the transaction to you so that you can make an informed decision.

Investments can decline as well as appreciate in value. Risk is both a positive and a negative for an investor. There can be dangers in avoiding risk or not assuming enough risk. By increasing risk, you can potentially increase investment returns over the long-term but the price you pay will be increased volatility. Securities and derivatives are generally more volatile than other asset classes; however, the markets for other asset classes are not necessarily as transparent as the stock market in terms of information available to investors, the process for continuously determining and making public the real market value of the particular asset.

In general, the risks of investing can be categorised in the following manner. Please note that this list is not exhaustive.

### ***Market Risk***

This is the risk of loss by reasons of movements in a market sector. These can be caused by any number of factors including political, economic, taxation or legislative. Specific examples include changes in interest rates, political changes, changes in superannuation laws and internal crises or natural disasters. Market risk can be minimised by having a spread of investments across different types of assets.

### ***Global Risk***

This is the vulnerability of the company to international events or market factors. These would include movements in exchange rates, changes in trade or tariff policies and changes in the bond market.

### ***Sector Specific Risk***

The possibility that a particular investment may underperform the market or its competitors. This may be minimised by detailed research to identify quality investments, reviewing their performance and their place in a portfolio.

### ***Timing Risk***

The possibility that you enter the market at a bad time, e.g. just before a share price fall. This can be minimised by not investing all your funds into the market at one time.



### ***Speculative Risk***

If your Adviser describes an investment as speculative you should be aware that the investment could rise significantly but also fall by the same degree. You should not invest in speculative investments unless you understand and accept the risks fully and are prepared to accept any resultant loss.

### **IN WHAT CAPACITY DO WE ACT?**

In providing the services described in this FSG, Argonaut Securities and Argonaut Clearer are acting as principal, except in the following circumstances:

- when Argonaut Securities executes a transaction (or arranges for a transaction to be executed) for you, it acts as agent for you.
- when Argonaut Clearer clears and settles a transaction executed through ASX or Cboe for you, it acts as agent for you, although it will owe the settlement obligations in respect of that transaction to ASX Clear as principal.

In arranging for Argonaut Clearer to provide clearing and settlement services to you, Argonaut Securities will act as your agent, not as the agent of Argonaut Clearer.

### **INFORMATION ABOUT FEES OR ANY OTHER BENEFITS PAYABLE TO ARGONAUT SECURITIES AND/OR ANY ASSOCIATES**

It is important that you understand the fees and charges payable when using Argonaut Securities' services. Please read the information below and Appendix A, which sets out our fees and charges. If you have any questions about your brokerage fees, we encourage you to speak to your Adviser.

#### **Appendix A sets out the standard fees that we charge you.**

#### **Brokerage on Securities Transactions**

Your Adviser is remunerated via a base salary and a proportion of the brokerage, commission, or lodgement fee paid to Argonaut Securities as well as sharing in the overall success of the business through company profit sharing arrangements.

Appendix A sets out Argonaut Securities' **standard equities brokerage fee**. The fee may vary depending on the value of the transaction and whether the processing of the transaction requires manual intervention or not. This percentage brokerage rate may be negotiable and will be agreed with you prior to accepting your order instructions. The negotiation of brokerage will be influenced by the size of the transaction(s) (i.e. for substantial value transactions, brokerage may be negotiated at a lower percentage rate), the types of shares or other financial products likely to be dealt in and whether you are Sponsored by Argonaut Clearer (or, if applicable, by Argonaut Securities). Brokerage arrangements may also change over time but again will be agreed on prior to the execution of any transactions.

#### ***Example of brokerage charged on a securities transaction***

The value of your transaction is \$25,000. It does not require manual intervention by Argonaut to process the transaction. Brokerage is charged at minimum of \$121 or 1.65% (including GST) on the value of \$25,000. Therefore, given that 1.65% of \$25,000 (i.e. \$412.50) is greater than the \$121 minimum, brokerage is charged at  $\$25,000 \times 1.65\% = \$412.50$  (i.e.  $\$375 + \$37.50$  GST).





## **Brokerage on Derivatives Transactions**

Argonaut Securities has a standard derivatives brokerage fee of the higher of \$165 or 2.2% (including GST) of the transaction value. This percentage brokerage rate may be negotiable and will be agreed with you prior to accepting your order instructions. The negotiation of

brokerage will be influenced by the size of the transaction(s) (i.e. for substantial value transactions, brokerage may be negotiated at a lower percentage rate), the types of derivatives likely to be dealt in and whether you are Sponsored by Argonaut Clearer (or, if applicable by Argonaut Securities). Brokerage arrangements may also change over time but again will be agreed on prior to the execution of any transactions.

The brokerage payable by you to us in respect of buying or selling (or closing out) an Exchange Traded Option contract will be calculated as a percentage of the premium payable by the Buyer (taker) of the Exchange Traded Option contract.

For example, if you buy an option contract with a premium value of \$2,000, you will pay \$165 (including GST) being the minimum brokerage charged.

### ***Example of brokerage charged on an exchange traded option transaction***

The value of your transaction is \$2,000. Brokerage is charged at minimum of \$165 (including GST) or 2.2% (including GST) on the value of \$2,000. Therefore, given that 2.2% of \$2,000, (i.e. \$44) is lower than the \$165 minimum, brokerage is charged at the minimum of \$165 (i.e. \$150 + \$15 GST).

Please note in relation to each of the above examples, the percentage paid to your Adviser can range from 40% (the percentage used in the examples) to as high as 55%.

## **Brokerage on International Transactions**

We may charge brokerage on international transactions according to the same methodology as for Australian securities transactions, subject to a **minimum** of \$420.00 or 1.50%. Where you are referred to Argonaut from other Financial Services firms, the minimum charge may be greater.

In addition to our brokerage charge, minimum new investments are set at AU\$25,000 for purchases and AU\$5,000 for sales and there will be fees applied by our counterparty (international broker), which can be discussed with you at the time of the transaction. Counterparty brokerage charges may differ depending on the terms on which the counterparty offers its services. Any other relevant charges will be notified at the time of the transaction.

### ***Example of brokerage charged on an international transaction***

Value of your transaction is \$40,000. Brokerage is charged at minimum of \$420 **or 1.50%** (excluding GST) on the value of \$40,000. Therefore, given that 1.50% of \$40,000 (i.e. \$600) is greater than the \$420 minimum, brokerage is charged at  $\$40,000 \times 1.5\% = \$660.00$  (i.e. \$600 + \$60 GST).

There are currently no charges to hold stock in Argonaut's Nominee account with overseas counterparties, however we reserve the right to charge an administration fee. You will be advised on any change in Fee prior to the change being implemented.

Please refer to the International Trading Policy provided when you opened the account.



## **Other Charges**

We have the ability to arrange on your behalf, completion of transactions in financial products other than ASX quoted securities (e.g. foreign securities) with organisations that specialise in the relevant financial products. In these circumstances, brokerage will be negotiated with you prior to accepting your instructions.

Duties, taxes, and other fees may also be payable depending on the financial products involved.

If you apply for financial products in a new issue, privatisation or float and your application is stamped by us and is successful, Argonaut Securities receives a lodgement fee from the company, government, or relevant issuer. This similarly applies in relation to applications for units in managed funds. All lodgement and other fees would be disclosed in the offer documentation (e.g. prospectus or PDS) for the relevant financial product.

Generally, Argonaut Securities does not charge separately for advice. However, an hourly rate or a flat fee may be charged for specialist advice or portfolio reviews, but any fees or charges will be negotiated and agreed with you when discussing your request.

## **Detailed information about actual commissions and other benefits your Adviser gets as a consequence of making recommendations?**

You have the right to know about commissions and other benefits your Adviser receives for recommending investments to you. As stated above, all Advisers receive a share of the brokerage or commission on transactions executed on your behalf. This share may range from 40% to 55% of the brokerage or commission charged. We are also obliged to inform you of any interest(s) the Adviser, Argonaut Securities or any associate has that may reasonably be expected to be capable of influencing a recommendation made to you. Such interests will be disclosed to you at the time that the recommendation is made to you.

## **Referral Fees or Other Rebates or Benefits due to third parties who referred you to Argonaut Securities**

If you were referred to us under a referral arrangement, the referrer may receive a one-off fee or a proportion of the brokerage, if your transactions settle in the usual manner required. The referrer also may receive other non-monetary or indirect benefits such as concessionary brokerage rates.

## **Trust Accounts**

Where we are required to hold funds for you in our trust account, we will retain any interest paid.

## **Other Disclosures**

Argonaut Securities and its Related Bodies Corporate, and/or their Directors, Officers and Staff may hold directorships or other offices with the issuer of, and/or holdings or other positions in, financial products recommended to investors from time to time. These offices, positions and any other disclosures required by the Corporations Act in relation to any other associates of Argonaut Securities will be disclosed at the time of making the recommendation.



## **ARGONAUT SECURITIES COMPLAINT RESOLUTION PROCEDURES**

If you have a complaint about, or are dissatisfied with, the service provided to you, you should take the following steps:

1. Contact your Adviser and tell your Adviser about your complaint.
2. If your complaint is not satisfactorily resolved by your Adviser within 5 business days, please contact the Complaints Officer or put your complaint in writing, together with relevant documentation, and send it to us addressed to:

**The Complaints Officer  
Argonaut Securities Pty Limited  
GPO Box 2553  
PERTH WA 6001**

When the complaint is received, our Complaints Officer will contact you to acknowledge that your complaint has been received and advise you of the steps that will be taken to address it. We will try and resolve your complaint quickly and fairly and where possible within 30 days. If the matter is complex, we may advise you that we will require more time to consider the matter and advise you when you will have our response.

3. If you do not get a satisfactory outcome, you have the right to complain in writing to:

**Australian Financial Complaints Authority (AFCA)  
ACN 131 124 448  
GPO Box 3  
MELBOURNE VICTORIA 3001  
Phone: 1800 931 678  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Website: [www.afca.org.au](http://www.afca.org.au)**

We are also members of the Stockbrokers and Investment Advisers Association and abide by the Association's Code of Ethical Conduct. Should you have any issues with our conduct, you are able to lodge a complaint with the Association. Please refer to the Association's website for details about lodging a complaint.

## **COMPENSATION ARRANGEMENTS AND PROFESSIONAL INDEMNITY INSURANCE**

Argonaut Securities has Professional Indemnity Insurance ("the policy") in place to cover breaches made by it and its Representatives in relation to Chapter 7 of the Act (as required by the ASIC). This cover extends to claims made in relation to any conduct of former Representatives of Argonaut Securities but who were Representatives at the time of the relevant conduct.

Argonaut Securities considers that the policy is adequate to meet the requirements of section 912B of the Corporations Act (relating to retail client compensation arrangements) having regard to:

- the volume and type of business carried on by it, the number and type of its clients, the number of its Representatives; and
- any particular or potential claims that may arise pursuant to our participant in external dispute resolution schemes including the AFCA scheme.



**IS THE PERSONAL INFORMATION I PROVIDE TO ARGONAUT SECURITIES PRIVATE & CONFIDENTIAL?**

Argonaut Securities is committed to protecting and maintaining the privacy, accuracy, and security of the personal information we will hold about you. The personal information you provide and that we collect for our use or as requested by Argonaut Clearer is handled in accordance with the respective Privacy Policies of each organisation.

A copy of our Privacy Policy is available from our website at [www.argonaut.com](http://www.argonaut.com) or can be obtained by contacting the Privacy Officer of Argonaut Securities on the details provided at the front of this FSG. If you wish to review and correct personal information, we hold about you, or if you do not wish to receive further information about other services or products, or if you have a complaint in relation to the privacy of your personal information, please contact our Privacy Officer.



## APPENDIX A – FEES AND CHARGES

### **Brokerage and Fees**

#### *Important Notes*

- A Brokerage fee is payable on all domestic and international equities and derivatives and applies to buy and sell orders.
- All brokerage attracts GST.
- Subject to minimum amounts per transaction detailed below, the brokerage charges are usually calculated as a percentage of total consideration of each transaction.
- In addition to brokerage charges, additional electronic exchange fees may apply for some international exchanges, particularly in the United States. Please refer to the website of the relevant exchange website for details of these charges.
- The minimum standard brokerage fees charged for transactions that do not require manual intervention, e.g. linked banking and Argonaut CHESS holdings ('Straight-through processing', or 'STP') is less than those charged for those transactions that require manual intervention, e.g. Bpay payments and delivery of SRN for settlement of sales ('non-STPs').
- The rates disclosed below are our maximum chargeable rates.

### **Equities**

Our standard brokerage charges per transaction are as follows:

<b>Transaction Value</b>	<b>Fee – STP and non-STP</b>
Up to \$5,500	\$121 (STP) or \$132 (non-STP) (including GST)
Between \$5,501 - \$15,000	2.0% of the transaction value
Between \$15,001 - \$50,000	1.5% of the transaction value
Over \$50,000	Negotiable

All ASX and Cboe security trading must be settled within T+2 (date of trade plus two business days). All US and Canadian trades must be settled within T+1 (date of trade plus one business day). All Argonaut Securities' confirmation notes clearly specify the relevant settlement date, and that payment is due by the settlement date.

### **Late Settlements**

In circumstances where a trade fails to settle on the required settlement date, Argonaut Securities may charge:

- Initial fail fee of \$55 (including GST)
- Dishonour fee of \$55 (including GST).

Argonaut Securities may also charge interest on failed buys. The relevant interest rate will be RBA +8%.

If the ASX imposes fail fees in relation to a late or failed settlement, this may be passed on to you. You will be advised of the ASX levied fail fee before it is processed.



## Administration Fees

Argonaut Securities may also charge the following fees:

Fee Type	Fee (including GST)
Off Market Transfer ('OMT') (Broker to Broker HIN Transfer)	\$27.50
OMT (External HIN to Argonaut)	\$33.00
OMT (HIN to HIN)	\$33.00
OMT (3 <sup>rd</sup> Party on Security Reference Number [SRN])	\$55.00
SRN to HIN conversion (international)	\$33.00
SRN to HIN conversion (domestic)	\$5.50
Real-Time Gross Settlements Payments	\$55.00
International Payments	\$55.00
SRN Enquiry and SRN Holding Balance Enquiry (12A) (non-STP) – conducted by Argonaut Clearer	\$27.50
SRN Enquiry and SRN Holding Balance Enquiry (STP)	\$5.50
Participant Identification Number (PID) Enquiry	\$27.50
HIN Cancellation (STP and non-STP Fee)	\$5.50
PID Enquiry (plus broker-to-broker fee)	\$55.00
Mailed trade confirmation	\$5.50
Exchange Trading Options (ETO) – Transaction Fee	\$16.50
ETO Collateral Lodgment Fee	\$5.50
Third Party Provider Fee – Fixed Monthly Fee	\$220.00
Third Party Provider Fee – Per Trade Confirmation	\$2.20
Other specific third-party fees	On charged as per usage.



## **INTERNATIONAL FEES**

<b>Fee Type</b>	<b>Fee (including GST)</b>
Argonaut Brokerage	1.5% with \$420 minimum
International broker charges	0.04 – 0.05%, > 1% for special situations
Canadian deposit fee for Direct Registration Scheme (DRS) value less than \$30,000	Approx \$250
Certificate rejections	\$100 per certificate
International transfer out of Custody	Power of Attorney (POA), minimum \$500
Dividend income manual payment disbursements	\$10 per dividend excluding bank fees
Minimum order value	> \$25,000 for purchases > \$5,000 for sales
Custody management fee p/m	0.1% for value > AU\$100,000
Electronic transfer in 'Free of Payment' (FOP) from custodian	\$30
Proxy Vote	\$100

## **Referrals from Sell My Shares**

Argonaut Brokerage	2% with \$450 minimum
Dividend income manual disbursements	\$30 per dividend
Holding fee	\$0.00 for first 3 months, then \$50 p/m per stock

For further information on these fees please contact your Argonaut Adviser or our Client Services Team.