



AFM PERSEUS
FUND LIMITED

ACN 087 023 612

MONTHLY PERFORMANCE

8 January 2020

AFM Perseus Fund Limited advises its Monthly NTA performance for the month ended 31/12/2019 which, after providing for all fees and taxes on all realised and unrealised gains / losses, was \$0.1253 per share (unaudited and excluding an accrued deferred tax asset value equivalent to \$0.1820 per share which was written out of the financial statements as at 30 June 2019).

Please do not hesitate to contact David Franklyn on +61 8 922246807 or email dfranklyn@argonaut.com if you have any queries.

It is noted that the DTA equivalent amount of \$0.182 included in brackets will change should there be any change in the number of shares on issue.

Kind regards,

Taanya Burrow
Assistant to the Company Secretary

The Investment Portfolio is managed by
Argonaut Funds Management Pty Ltd,
a specialist natural resources investment manager.

