

ACN 087 023 612

MONTHLY PERFORMANCE

9 February 2018

AFM Perseus Fund Limited advises its Monthly NTA performance for the month ended 31 January 2018 which, after providing for all fees and taxes on all realised and unrealised gains/losses, was \$0.3900 per share (unaudited).

Please do not hesitate to contact me on +61 8 9224 6867 or email <u>cmurray@argonaut.com</u> if you have any queries.

Kind regards,

Cate Smith Assistant to the Company Secretary

The Investment Portfolio is managed by Argonaut Funds Management Pty Ltd, a specialist natural resources investment manager.

