



AFM PERSEUS
FUND LIMITED

ACN 087 023 612

MONTHLY PERFORMANCE

9 January 2015

AFM Perseus Fund Limited wishes to announce its Monthly NTA performance for the month ended 31 December 2014.

The Fund's NTA after providing for all fees, dividends and tax on all realised and unrealised gains/losses was \$0.3844 per share (unaudited).

Please do not hesitate to contact me on +61 8 9224 6821 or email asantamaria@argonaut.com if you have any queries.

Yours faithfully

ADAM SANTA MARIA
Company Secretary

The Investment Portfolio is managed by
Argonaut Fund Management Pty Ltd,
a specialist natural resources investment manager.

