



AFM PERSEUS
FUND LIMITED

ACN 087 023 612

MONTHLY NTA PERFORMANCE

Financial Year – July 2013 to June 2014

AFM Perseus Fund Limited advises a summary of the Monthly NTA performances after providing for tax on all realised gains/losses (unaudited) for the 2014 financial year is as follows:

Month	NTA
July 2013	\$0.5121
August 2013	\$0.5111
September 2013	\$0.5132
October 2013	\$0.5094
November 2013	\$0.5012
December 2013	\$0.5019
January 2014	\$0.4943
February 2014	\$0.5009
March 2014	\$0.4987
April 2014	\$0.4916
May 2014	\$0.4701
June 2014	\$0.4395

Yours faithfully

ADAM SANTA MARIA
Company Secretary

The Investment Portfolio is managed by
Argonaut Fund Management Pty Ltd,
a specialist natural resources investment manager.

